

**SUMMARY OF THE REGULAR MEETING OF THE  
ARIZONA STATE RETIREMENT SYSTEM  
EXTERNAL AFFAIRS COMMITTEE**

**HELD ON  
February 1, 2008  
10 a.m., MST**

The External Affairs Committee (EAC) of the Arizona State Retirement System (ASRS) met in regular session in the 14<sup>th</sup> Floor Conference Room of the ASRS Office, 3300 North Central Avenue, Phoenix, AZ, 85012. Mr. Jaime Gutierrez, Chairperson, called the meeting to order at 10:10 a.m.

This meeting was teleconferenced to the ASRS Tucson office at 7660 East Broadway Boulevard, Suite 108, Tucson, Arizona, 85710.

**1. Call to Order; Roll Call; Opening Remarks**

Present: Mr. Jaime Gutierrez, Chair (teleconferenced)  
Dr. Keith Meredith, Member (teleconferenced)  
Mr. Steven Zeman, Vice-Chair

Absent: Mr. Jim Mc Laughlin

A quorum of the Committee was present for the purpose of conducting business.

**2. Approval of Minutes of the November 2, 2007 EAC Meeting**

It was noted by Mr. Zeman agenda items #2 & #7 do not reflect the actual count of votes. It should read "By a vote of 3 in favor, 0 opposed, 0 abstentions, and 1 excused the motion was approved." Mr. Gutierrez agreed with the change. Mr. Gutierrez asked for a motion to approve the minutes as amended.

*Motion:* Mr. Zeman moved that the External Affairs Committee approve the minutes of the November 2, 2007 EAC meeting as amended.

Dr. Meredith seconded the motion.

By a vote of 3 in favor, 0 opposed, 0 abstentions, and 1 excused the motion was approved, as amended.

**3. Dissemination of December 7, 2007 discussion items.**

Memo reiterates items discussed at December 7, 2007 meeting. No quorum present. No motion made.

**4. Presentation, Discussion and Appropriate Action Regarding 2007 Legislative Issues.**

Ms. Lesli Sorensen, Government Relations Officer, presented and discussed the status of legislation for the 2008 Legislative Session. Legislation included:

ASRS Initiated Bills

- 1) **HB 2060** ASRS; required distributions; citation correction; third read in PIR DP 1/28; next stop Maj & Min Caucus

- 2) **HB 2061** ASRS; global security risk report; third read 1/17; next stop 2/14 PIR
- 3) **HB 2062** ASRS; benefits; normal retirement; second read 1/23; next stop PIR, APPROP

*Motion:* Mr. Zeman moved that the External Affairs Committee recommend that the Board support the amendment to expand the Board's rulemaking authority over the Plan, the Long-term Disability Plan, and Transfers.

Dr. Meredith seconded the motion.

By a vote of 3 in favor, 0 opposed, 0 abstentions, and 1 excused the motion was approved.

- 4) **HB 2147** ASRS; LTD: unclaimed monies; second read; next stop PIR, APPROP
- 5) **SB 1225** ASRS; federal conforming changes; second read; next stop FIIR 2/4
- 6) **SB 1273** ASRS; payroll deduction agreements; transfers; second read; next stop FIIR

*Motion:* Mr. Zeman moved that the External Affairs Committee recommend that the Board oppose transfers out of ASRS until the 2008 legislature adjourns sine die.

Dr. Meredith seconded the motion.

By a vote of 3 in favor, 0 opposed, 0 abstentions, and 1 excused the motion was approved.

#### Non ASRS sponsored Bills

- 7) **HB 2029** CORP; Arizona state hospital employees; third read; next stop PIR
- 8) **HB 2053** PSPRS; medical personnel; service definition; third read 1/28; next stop Maj & Min Caucus
- 9) **HB 2054** ASRS; level income alternative; second read 1/17; PIR HELD 1/28; next stop PIR
- 10) **HB2055** ASRS; employer termination incentive; second read 1/17; next stop PIR
- 11) **HB 2056** PSPRS; global security risk; second read 1/17; next stop PIR
- 12) **HB 2058** PSPRS; local boards; procedures; third read 1/28; next stop NRPS 2/6
- 13) **HB 2059** PSPRS; health insurance subsidy; employer; second read 1/23; next stop PIR
- 14) **HB 2116** CORP; joinders; credited service; second read 1/24; next stop PIR
- 15) **HB 2117** CORP; disability retirements; second read 1/24; next stop PIR
- 16) **HB 2118** CORP; judiciary; other designated positions; second read 1/24; next stop PIR 2/4
- 17) **HB 2119** CORP; tribal dispatchers; detention officers; second read 1/24; next stop PIR
- 18) **HB 2120** CORP; DPS detention officers; second read 1/24; next stop PIR
- 19) **HB 2395** PSPRS; investments; management; third read 1/28; next stop Maj & Min Caucus
- 20) **HB 2705** Sudan; investments; business operations; prohibition; not yet first read
- 21) **HB 2710** technical correction; defined contribution plan; not yet first read
- 22) **SB 1040** ASRS; eligibility; substitute teachers; second read 1/15; next stop FIIR
- 23) **SB 1217** CORP; ordinary disability; second read; next stop FIIR
- 24) **SB 1290** ASRS; benefits; normal retirement; refunds; second read 1/31; next stop FIIR
- 25) **SB 1368** State retirement systems domestic partners
- 26) **SB 1371** Registered domestic partnership
- 27) **SCR 1009** Public agency lobbyists

#### 5. **Presentation, Discussion and Appropriate Action Regarding the EAC Charter**

Acknowledgement of the EAC committee's request to modify the Board Governance Handbook.

*Motion:* Dr. Meredith moved that the External Affairs Committee recommend that the Board approve the recommended changes of the EAC Charter.

Mr. Zeman seconded the motion.

By a vote of 3 in favor, 0 opposed, 0 abstentions, and 1 excused the motion was approved.

**6. Future EAC Agenda Items**

- 1) The next EAC meeting will be held March 7, 2008
- 2) Continued discussion of the ASRS bills and other related bills
- 3) Possible rules

**7. Call to the Public.....Mr. Jaime Gutierrez**

There were no comments from the public

**8. Adjournment of the ASRS External Affairs Committee**

Mr. Gutierrez moved that the External Affairs Committee adjourn.

Mr. Gutierrez, Chairperson of the EAC, adjourned the February 1, 2008 meeting at 11:17 a.m.

Respectfully Submitted by,

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Angela Sockwell  
Committee Secretary

Date

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Patrick M. Klein  
Assistant Director, External Affairs

Date